



Market Profile Theorems Interim Research Update 031020

This is our second strategy update in 11 days driven in large part by global health concerns created by the Corona Virus.

- 1) Equity Prices have fallen below what we had considered Cyclical lows, and have reached what we have considered to be Secular lows. (S&P 500 2550; DJIA 22000).
- 2) Insiders have finally capitulated to the Buy side, and the MPT Brooks Ratio (B.R.) has fallen into deeply Bullish Territory. This, combined with similarly Bullish readings on the MPT Sentiment model (Overly-Bearish), turns the Behavioral piece of our Research EXTREMELY BULLISH.
- 3) Over the past 2 days the MPT Technical Model has turned MAX-Bullish at +5.
- 4) MPT's Market Clock has advanced quickly to 3:00. The signals the end of the Bottoming process and moves the actionable strategy to BUY (From Buy Weakness).

Have a Great Performance Week.

Michael

Michael Painchaud
Director of Research and Principal
Market Profile Theorems, Inc.
207-406-2313, 206-890-6789 (cell)

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