



Market Profile Theorems Interim Research Update 022820

Given the recent turmoil in the Equity Markets, I am compelled to provide an update to our strategy ahead of our monthly research for March which will be run based on the close out of data at 4 PM today.

- 1) We have been on a Sell signal for many weeks. Hopefully this has provided the opportunity to rebalance and add risk control to your portfolios.
- 2) Given recent activity, we now move to a Hold/Buy.
- 3) The MPT Market clock has moved from 9 to 12 as of this week. 12 indicates we are in a bottoming phase for the Short/Intermediate term.
- 4) Prices on the S&P 500 have attained our annual target low of 2950.
- 5) Research will be released and emailed to you on Sunday evening.

Have a Great Performance Week.

Michael

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Thank you.